



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, February 24, 2003
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,963	\$ 4,881	\$ 5,509	\$ 7,879
Tax and Loan Note Accounts (Table V)	5,822	1,941	25,661	53,007
Total Operating Balance	\$ 10,785	\$ 6,822	\$ 31,170	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 21	\$ 300	\$ 2,573	Commodity Credit Corporation programs ..	\$ 125	\$ 2,115	\$ 19,970
Commodity Credit Corporation programs ..	66	1,444	5,635	Defense Vendor Payments (EFT)	740	11,498	75,708
Customs and Certain Excise Taxes	86	1,571	10,629	Education Department programs	409	5,404	28,593
Deposits by States:				Energy Department programs	92	1,335	9,713
Supplemental Security Income	0	1	1,385	Federal Employees Insurance Payments ..	89	1,988	14,044
Unemployment	26	1,782	5,920	Fed. Highway Administration programs ...	84	1,521	10,833
Education Department programs	61	942	5,971	Federal Salaries (EFT)	73	7,039	47,633
Energy Department programs	65	258	2,378	Food and Nutrition Service (misc)	92	1,222	8,120
Estate and Gift Taxes	114	1,264	8,892	Food Stamps	101	1,423	7,976
Federal Reserve Earnings	0	985	9,416	GSA programs	52	1,107	6,240
Foreign Deposits, Military Sales	8	595	4,008	Health and Human Services Grants (misc)	317	3,925	25,766
FTD's Received (Table IV)	1,179	24,559	155,418	Housing and Urban Development programs	101	3,383	19,675
Housing and Urban Development programs	30	724	4,189	Interest on Treasury Securities	3	24,879	63,165
Individual Income and Employment				Justice Department programs	86	714	4,879
Taxes, Not Withheld	164	2,487	67,346	Labor Dept. prgms (excl. unemployment) .	37	799	5,479
Interest recd from T&L Depositories	0	7	83	Medicaid	499	9,418	61,567
Justice Department programs	16	312	1,522	Medicare	913	13,752	107,350
Postal Service	357	6,115	40,280	NASA programs	41	613	4,863
Public Debt Cash Issues (Table III-B)	64	258,663	1,601,020	Postal Service Money Orders and Other ..	182	3,156	19,678
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	272	204,844	1,471,872
				Social Security Benefits (EFT)	0	27,386	146,397
				Temporary Assistance for Needy			
				Families (HHS)	317	1,459	8,091
				Unemployment Insurance Benefits	230	3,581	21,279
				Veterans Affairs programs	61	940	5,869
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	293	2,665	17,656
				Transportation Security Admin.	76	271	1,986
Total Other Deposits	0	687	7,219				
Change in Balance of Uncollected							
Funds (closing balance \$45)	66	10	8				
Transfers from Depositories	4,549	122,453	733,260	Unclassified	754	7,620	119,435
Total Federal Reserve Account	6,872	425,158	2,667,153	Total, Other Withdrawals	1,122	67,036	280,327
Tax and Loan Note Accounts:				Transfers to Depositories	752	25,166	194,982
FTD's Received (Table IV)	7,678	77,448	491,093	Total Federal Reserve Account	6,790	425,704	2,670,069
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	752	25,166	194,982	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	4,549	122,453	733,260
Accounts (Table V)	8,429	102,614	686,075	Total Withdrawals (excluding transfers)	\$ 6,038	\$ 400,537	\$ 2,475,087
Total Deposits (excluding transfers)	\$ 10,001	\$ 380,152	\$ 2,424,986	Net Change in Operating Cash Balance	\$ 3,962	\$ -20,385	\$ -50,101

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, February 24, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 171,594	\$ 1,281,445
Regular Series	\$ -3	\$ 206,023	\$ 1,303,967	Notes	0	23,563	132,764
Cash Management Series	0	0	13,001	Bonds	1	2,998	7,247
Notes	0	46,987	233,764	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-36	-277	762	United States Savings Securities	50	730	5,042
Federal Financing Bank	0	0	0	Government Account Series	76,885	1,298,868	8,061,978
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	53	719	4,984	State and Local Series	221	5,959	43,058
Interest Increment	0	609	3,157	Other	0	0	261
Government Account Series	77,028	1,288,538	8,158,994				
Domestic Series	0	0	442				
Foreign Series	0	0	300				
State and Local Series	14	5,774	47,161				
Other	0	0	119				
Total Issues	\$ 77,055	\$ 1,548,373	\$ 9,766,652	Total Redemptions	\$ 77,157	\$ 1,503,711	\$ 9,548,849
				Net Change in Public Debt Outstanding	\$ -101	\$ 44,662	\$ 217,803

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 77,055	\$ 1,548,373	\$ 9,766,652
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	668	4,855
Bonds and Notes (-)	0	173	-263
Government Account Transactions (-)	77,028	1,288,538	8,157,984
Interest Increment on United States Savings Securities (-)	0	609	3,157
Inflation - Indexed Securities Increment	-36	-277	685
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	64	258,663	1,601,020
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	77,157	1,503,711	9,548,849
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	76,885	1,298,868	8,061,978
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 272	\$ 204,844	\$ 1,471,872

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,084	\$ 98,703	\$ 579,826
Individual Estimated Income Taxes	1	19	416
Railroad Retirement Taxes	40	340	1,754
Excise Taxes	86	2,690	23,314
Corporation Income Taxes	47	2,588	59,355
Federal Unemployment Taxes	5	256	1,755
Estate and Gift Taxes & Misc IRS Rcpts.	2	42	309
Change in Balance of Unclassified Taxes	-404	876	934
Total	\$ 8,859	\$ 105,514	\$ 667,662
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	-593	1,312	11,490
Collector Depositories	1,772	23,247	143,928
Tax and Loan Accounts	7,678	77,448	491,093
Inter-agency Transfers	3	3,508	21,150

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,683,950	\$ 3,684,518	\$ 3,636,978	\$ 3,553,180
Intragovernmental Holdings	2,762,088	2,761,622	2,764,399	2,675,056
Total Public Debt				
Outstanding	6,446,039	6,446,140	6,401,377	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,681	45,784	45,163	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	135	136	116	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,355,812	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000
Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 78	\$ 384	\$ 1,480	\$ 1,941
Deposits:				
Taxes Received (Table IV)	7	53	7,618	7,678
Transfers to Depositories	0	0	751	752
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,125	3,125
Depository Initiated	2	27	1,395	1,424
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 82	\$ 410	\$ 5,329	\$ 5,822

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 23	\$ 47,366	\$ 63,516
Business	492	4,357	32,457